
Ohio Bankers League

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FOR IMMEDIATE RELEASE

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Ohio Bankers Push for Right-sized Regulation in Washington D.C.

COLUMBUS, Ohio . . . More than 100 OBL members returned from Washington D.C. last week after three days of successful advocacy on behalf of the Ohio banking industry at the annual OBL D.C. Fly-in.

Bankers urged legislators to pass tailored regulatory reform, establish a uniform national data security standard and level the taxation playing field with credit unions. Banks have been drastically impacted by the thousands of pages of additional regulations that have been added since the financial crisis, some of which have hurt their ability to lend and act as economic engines in communities across Ohio.

“We are pleased that for the most part legislators appreciate the intolerable regulatory burden that has been placed on Ohio banks over the past ten years,” added OBL Chairman Mike Pell. “We look forward to seeing much-needed progress on regulatory relief in the coming weeks.”

"We are indebted to our strong delegation of 104 bankers who came from every corner of Ohio to join us on Capitol Hill," added OBL General Counsel Jeff Quayle. "The industry's message really resonated at this year's Fly-in and we expect to see positive action as a result."

Legislation currently in the U.S. Senate, S. 2155, will address some of the most pressing issues currently impacting community banks, like restrictions around mortgage lending, harmful capital guidelines and other overly complex financial rules. The changes will allow Ohio banks to continue to serve their customers and communities without compromising safety and soundness.

About First State Bank

First State Bank has been in operation since 1884. Presently, there are 11 locations: Manchester, Peebles, Seaman, West Union, Winchester, Ripley, Georgetown, Mt. Orab, Hillsboro and Washington Court House.

About the Ohio Bankers League

The Ohio Bankers League is the trade association for the Ohio banking industry – and is Ohio’s only organization focused on meeting the needs of all banks and thrifts in the Buckeye State. For more than 100 years, the OBL has been the voice of the Ohio banking industry fostering a cooperation that has made it one of the strongest and most reputable financial trade associations in the country. By linking banks, bankers, and industry experts – and by pooling their intellectual and capital resources – the OBL serves as a powerful creator of knowledge and collective resources. The non-profit association is comprised of 200 FDIC-insured financial institutions including commercial banks, savings banks, and savings and loan associations ranging in size from just over \$20 million in assets to more than \$3 trillion..

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